FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

l	OMB APPRO	VAL
l	OMB Number:	3235-0287
l	Estimated average burde	en
l	hours per response:	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Meyer William Stan</u>						2. Issuer Name and Ticker or Trading Symbol Grand Canyon Education, Inc. [ LOPE ]									tionship of Reporting Pe all applicable) Director		g Pers	10% Owner	
(Last) 3300 W.	•	irst) ACK ROAD	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 05/10/2017									below)	(give title hief Operating		Other (specify below)  g Officer	
(Street) PHOENIX AZ 85017				_   4. I	4. If Amendment, Date of Original Filed (Month/Day/Year)									lividual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting					
(City)	(S	tate)	(Zip)												Person	ı -			
		Tab	le I - No	n-Deri	vativ	e Se	curit	ies Ac	quired	, Dis	sposed o	f, or Be	neficia	lly (	Owned				
1. Title of Security (Instr. 3)  2. Transa Date (Month/D				Exec ay/Year) if an		A. Deemed execution Date, any Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4		and 5) Secu Bene Own		nount of Irities eficially ed Following		n: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership		
								Code	v	Amount	(A) or (D)	Price		Reported Transact (Instr. 3	tion(s)			(Instr. 4)	
Common Stock 05/10				05/10	)/2017	2017			M		20,000	A	\$12	2	118	,959		D	
Common Stock 05/10/2					)/2017	:017		S <sup>(1)</sup>		20,000	D	\$78.2	5 <sup>(2)</sup>	98,	,959		D		
Common Stock 05/10/2					)/2017	2017			G		500	D	D \$0.00		98,459			D	
			Table II -								osed of, convertil			y Oı	wned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date,		ansaction ode (Instr.		n of		6. Date Exercisable Expiration Date (Month/Day/Year)		of Securities		De Se	Price of erivative ecurity nstr. 5)	9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4)	Ownersh Form: Direct (D or Indirec (I) (Instr.	Ownership	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa	sable	Expiration Date	Title	Amount or Number of Shares						
Stock Option (Right to Buy)	\$12	05/10/2017			M			20,000	11/19/20	013	11/18/2018	Common Stock	20,000		\$0.00	41,315	5	D	

## **Explanation of Responses:**

- 1. These sales were effected pursuant to a 10b5-1 plan adopted by the reporting person dated December 14, 2016.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$78.00 to \$79.15, inclusive. The reporting person undertakes to provide to Grand Canyon Education, Inc., any security holder of Grand Canyon Education, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote for this Form 4.

## Remarks:

/s/ Lyn Bickle, Attorney-in-fact 05/12/2017

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.