FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

wasnington	, D.C.	20549

STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Last) 3300 W. (Street) PHOENI	(Fin CAMELBA	rst) (ACK ROAD	Middle)		3. E 07/	Date of	Cany Earlies 12	on E	saction (N	ion,	Symbol Inc. [L(//Day/Year) d (Month/Da		(Check	ok all app Direct Offict below vidual co	ctor er (give title w) Executive r Joint/Group n filed by One		Owner r (specify y) Applicable	
(City)	(St		(Zip) 	n-Deriv	/ative	Sec	uritie	s Ac	nuired	. Dis	nosed o	f. or F	3enefi	cially	Owne	-d		
1. Title of Security (Instr. 3)			2. Transa Date (Month/D	ction	tion 2A. Deemed Execution Date,		3. Transaction Code (Instr. 8) 4. Securities Acquired (<i>I</i> Disposed Of (D) (Instr. 3		ired (A)	r 5. Amount of		ount of ities icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
									Code	v	Amount	(A) (D)	or Pric	e	Trans	action(s) 3 and 4)		(111341.4)
Common Stock			07/05/	2012	2012					30,000	D	\$2	1.56 ⁽²⁾ 8		36,504	I	Exeter Capital, LLC	
Common Stock			07/06/	/06/2012				S ⁽¹⁾		15,000	D	\$2	1.54 ⁽³⁾ 8		21,504	I	Exeter Capital, LLC	
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
Derivative Security Date (Month/Day/Year) Date (Month/Day/Year) Execution Date, if any (Month/Day/Year)		4. Transa Code (8)		of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year) Date Exercisable Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4) Amoun or Numbe of Shares		t r		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)				

Explanation of Responses:

- 1. These sales were effected pursuant to a 10b5-1 plan adopted by the reporting person dated December 14, 2010 and modified by the reporting person on September 14, 2011.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$21.19 to \$21.75, inclusive. The reporting person undertakes to provide to Grand Canyon Education, Inc., any security holder of Grand Canyon Education, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (2) and (3) to this Form 4.
- 3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$21.33 to \$21.66, inclusive.

Remarks:

/s/ Lyn Bickle, Attorney-in-

07/09/2012

Fact

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.