FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Washington, D.C. 20049

OMB APPROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Richardson Brent D.</u>						2. Issuer Name and Ticker or Trading Symbol Grand Canyon Education, Inc. [LOPE]									Check X	all app	olicable) etor	Person(s) to Issuer 10% Owner Other (specif		wner
(Last) (First) (Middle) 3300 W. CAMELBACK ROAD							3. Date of Earliest Transaction (Month/Day/Year) 05/19/2009								X	belov			low)	specify
(Street) PHOENIX AZ 85017 (City) (State) (Zip)						4. If Amendment, Date of Original Filed (Month/Day/Year)									Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da						Execution Date,		3. Transa Code (4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4					Securi Benefi Owner	cially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
							Code	v	Amount		(A) or (D)		е	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)		
Common stock 05/19/2							2009				3,503,171		D	\$0.00		0(1)		D		
Common stock 05/19/2						2009					3,503,1	71	A	A \$0.00		3,503,171(1)		I	- -	Exeter Capital LLC
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																			
1. Title of Derivative Security (Instr. 3)	tive Conversion Date Execution Date, or Exercise (Month/Day/Year) if any				4. Transaction Code (Instr. 8)		ı of i		6. Date Expiration (Month/l	on Dat		7. Title and Amount of Securities Underlying Derivative Security (Instr and 4)		str. 3	Deri Sec	Price of rivative curity str. 5)	9. Number o derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owners Form: Direct or India (I) (Inst	nip o B O) C ct (I	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	Code V		(D)			Expiration Date	Titl	Amour or Numbe of Title Shares							

Explanation of Responses:

Remarks:

/s/Lyn Bickle, Attorney-in-Fact 06/22/2009

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{1.} Prior to May 19, 2009, the Reporting Person, as a member of Rich Crow Enterprises, LLC ("Rich Crow") and Masters Online, LLC ("MOL"), was the indirect beneficial owner of a pro rata portion of shares of the issuer's common stock owned by Rich Crow and MOL. On May 19, 2009, Rich Crow and MOL completed a pro rata distribution of shares of the issuer's common stock to their respective members. Simultaneous to these pro rata distributions, the Reporting Person made a gift of shares received as a result of the distributions to Exeter Capital, LLC, a family limited liability company of which the Reporting Person is the manager and of which the Reporting Person and the wife of the Reporting Person are members.